TIMES-VIRGINIAN
In the Heart of Virginia's Dark Tobacco Belt
Appomattox, Virginia

ESTABLISHED 1892

Mr. and Mrs. Calvin Robinson ...... *Editors and Publishers*

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EDITORIAL OPINION

PERSONAL PENSIONS

(Milwaukee Journal)

Corporations have long been able to set up pension plans for their employees and to charge off the cost as part of the expense of doing business. In other words, if a pension plan meets the requirements of the Treasury, the money devoted to it is tax exempt. Because of this provision, company pensions have grown enormously. They are now among the most important of the "fringe" benefits in union contracts. The number of workers covered is growing daily.

There has never been a similar tax exemption privilege for individuals who set up funds for their own retirement. The individual pays the regular income taxes on money he sets aside for his old age, no matter how he sets it aside. There is now a bill in Congress to remedy this "unfairness." It is called the "individual retirement act of 1953." It would permit a person not covered by any other tax deferred retirement plan of his own, either as an irrevocable trust or through an annuity contract.

The individual would be permitted tax exemption of 10 per cent of his "earned" income excluding income from investments, up to a miximum of $7,500 a year and to an eveutual total of not to exceed $150,000. There would be no taxation on the "excluded" income until the accumulation began to pay out on retirement.

There are good arguments for such a proposal as this, for, with present high taxes, it it dificult for most individuals to save much toward old age—by the time they have paid their current expenses and their taxes, there isn't much left; and there is the precedent of the exemption to corporations.

If we are really going to systematize and perfect our income tax law at this time, this type of exemption is naturally one of the things to consider with care.

THE COTTON STORY

(The Winchester Star)

Only one of the major crops coming under 90 per cent of parity government supports is now in good shape. The crop is cotton. Plantings are below the national allotment. On the basis of average yields the country will have from this year's crop approximately the number of bales needed for a year.

While there are 10,000,000 bales in the carryover, this is not regarded as unduly burdensome in view of a slight pickup in foreign demand. Exports are ahead of last year and foreign stocks are low. Competitive cotton growing nations have sold out and the U. S. is the only remaining major source of supply.

If the administration enacts its plan to segregate large stores of surpluses and thus remove them from parity consideration, it will be possible to exclude cotton because the surplus is not considered burdensome.

A factor enters into the cotton situation that may have omnious overtones. Cotton is in demand for munitions making, and a heavy increase in sales is usually the result of preparations for war. But, whatever the reason, it is noteworthy that at least one major crop is not in surplus distress because of high supports.

THAT SECOND TABLE

(Eastern Shore News)

This is the time of year for family reunion. Summers, especially July and August, seem just right for bringing in all the folks for that old-fashioned fried chicken dinner, either served from a full and friendly dining-room table or from a picnic cloth in the yard.

Such a family dinner in the good old Summertime is a tradition from the past. Most of us remember from our childhood how good the chicken tasted, flanked with rice and gravy, fresh corn and string beans and tomatoes, with either homemade peach ice cream or cool watermelon for dessert.

But now that we mention childhood memories, how many of us also remember that the children waited to be served at a second table? The adults—ten or fifteen or even twenty of them—always had the first chance at the chicken, while the children played in the yard or climbed trees or visited the scuppernong vine and the orchard or went to see the animals down at the barn. The adults ate the breast of the chicken, they are the second joints, they ate the crisp livers. They even ate some of the drumsticks. When the children came to the "second table" they were lucky to have a few drumsticks left to go along with the wings, the backs, the necks and the gizzards. And quite possible the rice and the corn and the beans were growing cold. It was an adult's world.

Whose world is it today? If you see two families gathered together for a friendly supper, who eats first? While the fathers sit on the terrace and talk politics or farming or business, the mothers scurry about the kitchen fixing up supper for the young ones. "Let's feed them first and get them settled so we can eat in peace" is the modern philosophy.

That old-fashioned second table has become the first. It's a children's world these days!

ADVICE TO WOMEN

(Pittsburgh Press)

It is reported in the public print that women, too, are getting scared about cigarette smoking and are taking up pipes.

Pipe-makers are happy and already have started turning out smaller models with stems colored to match dresses or accessories.

On questions of aesthetics, wholesomeness or cuteness in pipe-smoking, we venture no opinions. But ladies, as a veteran pipe-smoker, we have news for you.

A small pipe is no good. The theory that any utensil or apparatus used by man can be made smaller and termed a "lady's model" simply won't work with pipes.

A small bowled pipe gets unbearably hot. In taste, it burns your tongue. It won't hold enough tobacco for a really enjoyable smoke. It looks silly. If you really mean to smoke a pipe, don't be coy about it—buy a regular size, and load up. And best wishes.

MASS - DISTRIBUTION IN ACTION

(Contributed)

A wealth of evidence proves that retail competition has become intensely competitive, and that retailers of all kinds and sizes are wooing the consumer with the utmost ardor.

An interesting example is found in a Wall Street Journal news story. Traditionally, retail business lags during the summer, especially in areas where the weather is hot and humid. This year merchants in New York, Chicago, Detroit and elsewhere are going to extraordinary efforts to boost summer sales. Promotion is being stepped up, bargains are being advertised, prizes and premiums are being offered, and so on.

The time has passed when all a merchant had to do was open his doors, sit back, and wait for an eager public to rush in and empty his shelves. Good retailers in the small towns no less than the great cities recognize that fact and act accordingly. Wares must be aggressively advertised. They must represent a good buy to the consumer's critical eye. Stores must be attractive and service courteous. And every merchant must everlastingly try to do a little better job, to offer more compelling inducements than his competitor down the street or in the next community.

This is compeitive mass-distribution. And this is one of the reasons for our world-beating living standards.

HOW LARGE IS AN AIRCRAFT CARRIER?

(Winchester Star)

We have at hand some interesting facts on the USS Coral Sea. Commissioned in 1947 she is a sister ship of the USS Midway and USS Roosevelt.

The Coral Sea is nearly 1,000 feet long. Fully loaded she displaces 60,000 tons. She has a power plant capable of lighting an American city with a population of one million persons.

She houses 3,000 persons and serves over 10,000 meals daily. The ship's complement consumes 12 tons of meat weekly and 20 tons of vegetables. The coffee ration equals a ton. Thirty-five tons of laundry are done weekly and 1,600 haircuts are given. The soda fountain serves 5,600 ice cream services, 3,700 milk shakes and 8,400 hamburgers. There are 3,800 different items carried in the supply stocks.

The Coral Sea, indeed, is a floating city.

Tomorrow's Jobs - Great Changes, Great Opportunities

(July Issue, Changing Times)

No one really knows, of course, how life will be in 1964. But from the trends of today, it looks something like this:

There will be many more people running machines, and fewer laborers and skilled craftsmen. An upper level of scientists, engineers and business school trained executives will run business and industry.

To get ahead in any trade or profession you will have to know more than you have to know today.

Industries that use the discoveries of science will be booming. They will include chemicals, electronics, labor-saving devices.

Big government, big business, big unions and the machines will tend to level people into a common denominator. It will be harder for a man to be independent, individualistic, be his own boss.

Chances are you will be more comfortable, better amused, more secure. Whether you will be happier and lead a more fulfilling life will depend on how well you can fit yourself into the complex economy that lies ahead.

Subscription rate: $2.00 a year; payable in advance.

Charter No. 11205 Reserve District No. 5

Report of Condition of The Farmer's National Bank of Appomattox

in the State of Virginia, at the close of business on June 30th, 1954. published in response to call made by Comptroller of the Currency, under Section 5211, U. S. Revised Statutes.

ASSETS

1.	Cash, balances with other banks, including reserve balance, and cash items in process of collection	349,356.36
2.	United States Government obligations, direct and guaranteed	575,598.00
3.	Obligations of States and political subdivisions	15,000.00
4.	Other bonds, notes and debentures	39,977.50
5.	Corporate stocks (including $3,000 stock of Federal Reserve bank)	3,000.00
6.	Loans and discounts (including $99.71 overdrafts) ..	1,004,724.73
7.	Bank premises owned $16,709.13, furniture and fixtures $7,563.09	24,272.22
11.	Other assets	10,437.82
12.	TOTAL ASSETS	2,022,366.63

LIABILITIES

13.	Demand deposits of individuals, partnerships, and corporations		530,843.30
14.	Time deposits of individuals, partnerships, and corporations		1,260,279.01
15.	Deposits of United States Government (including postal savings)		10,548.28
16.	Deposits of States and political subdivisions		58,292.24
18.	Other deposits (certified and cashier's checks, etc		4,750.19
19.	TOTAL DEPOSITS	1,864,713.02	
24.	TOTAL LIABILITIES		1,864,713.02

CAPITAL ACCOUNTS

25.	Capital Stock: (c) Common stock, total par $50,000	50,000.00
26.	Surplus	50,000.00
27.	Undivided profits	41,653.61
28.	Reserves (and retirement account for preferred stock) ..	16,000.00
29.	TOTAL CAPITAL ACCOUNTS	157,653.61
30.	TOTAL LIABILITIES AND CAPITAL ACCOUNTS	2,022,366.63

MEMORANDA

31.	Assets pledged or assigned to secure liabilities and for other purposes	75,000,00

I, T. DeWitt Evans, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. T. DeWitt Evans, Cashier.

State of Virginia, County of Appomattox, ss:
Sworn to and subscribed before me this 8th day of July, 1954, and I hereby certify that I am not an officer or director of this bank.
Rachel F. Lawson, Notary Public.
My commission expires March 15, 1958.

Correct—Attest:
A. R. Harwood, Jr.
Mary B. Murphy
C. S. Jenkins Directors

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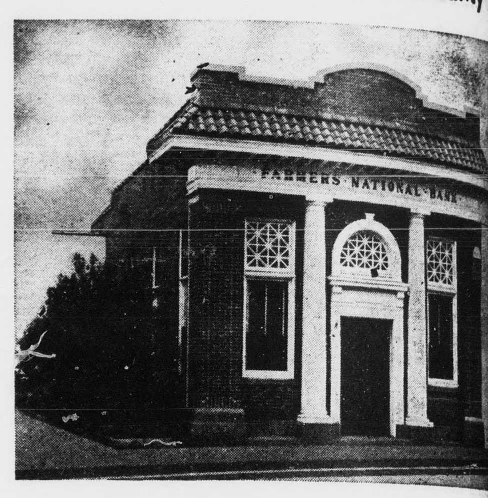

There's no better advice for any person than to save regularly. That's the sure way of making your future free from worry . . . and of having the things you want from life. Whatever your income, start the habit of saving a certain amount each pay day. Your savings will earn our regular rate of interest and you'll be amazed at how fast your account will grow. Stop in today and open your account.

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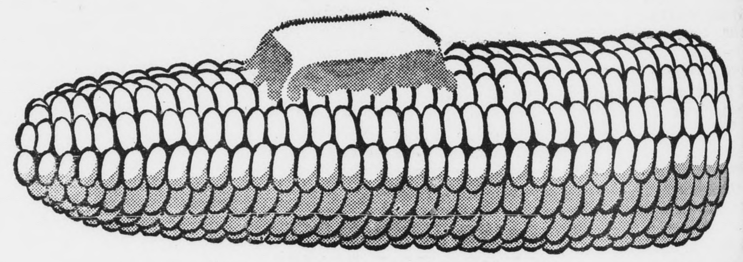
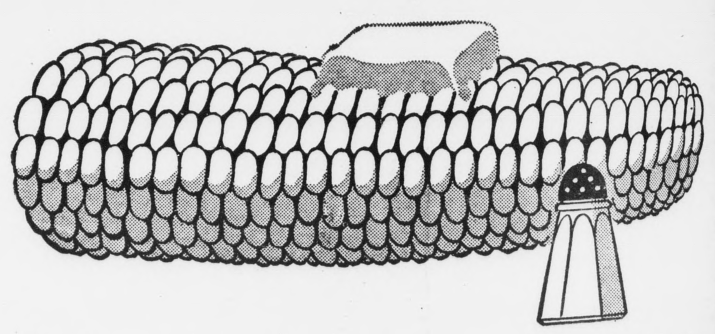
Appomattox, Virginia

You'll love it in December as you do in July!



A HOME FOOD FREEZER
—lets you enjoy summer flavor and summer prices year 'round!



UMM-M-M! Tender, milky, melt-in-your-mouth corn, drenched in butter . . . you can have it tonight, or for Christmas dinner!

With a home food freezer, fresh summer vegetables and fruits are never "out of season." Besides enjoying them whenever you like, think how much you can SAVE by buying them in quantity NOW, while prices are lowest, and freezing them for future use! Corn, for instance, is cheaper by the bushel than it is by the ear!

You'll save shopping time, too, and transportation costs, because you'll "market" less often! You'll eliminate a lot of waste by freezing leftovers for later use.

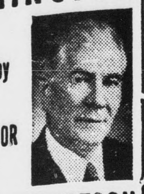
A home food freezer soon pays for itself with its SAVING ways. Enjoy yours THIS summer!

Be modern—USE A HOME FOOD FREEZER

See Your Electrical Appliance Dealer!

VIRGINIA ELECTRIC AND POWER COMPANY

WASHINGTON as viewed by YOUR SENATOR A. WILLIS ROBERTSON



ALTERNATIVE IS OFFERED TO AVOID APPEASEMENT

Recent developments have given new significance to the statement of Secretary Dulles several months ago that we may have to reappraise our foreign policy.

News dispatches have indicated that the French have to all intents and purposes given up the fight in Indo-China. Whether or not they can salvage anything at the conference remains to be seen but Communists seldom make concessions except to superior force. That means that more than two billion dollars we have spent helping the French in Indo-China has gone down the drain.

Recent conferences among our allies concerning a new line of defense against Communism extending from Japan through the Philippines to Australia have produced tangible results, as is indicated by the statement of the Premier of New Zealand advocating admission of Red China to the United Nations. The statements issued after the conference between Sir Winston Churchill and President Eisenhower throw little light on the tenor of their private conservations and did little to offset the speech of Foreign Minister Eden in the House of Commons before coming to Washington in which he advocated recognition of Red China and in effect a program of appeasement. The British people value their freedom and can be counted on to give a good account of themselves in battle but it seems evident they have reached the conclusion that they have no adequate defense against destruction if there is another world war and they are unwilling to take a stand which they think risks touching off such a conflict. France and Italy continue to hold back on ratification of the EDC which was designed to provide a unified military force in Western Europe. This inaction has prevented the arming of ten divisions and the EDC program in Germany was the key to any effective plan to strengthen the barrier against Communism in Europe.

The net result of all of this is that although since World War II we have appropriated 60 billion dollars with the hope that we could develop allies in all of the free parts of the world we find the United States in the position of a leader without followers. The London Times said in a rcent editorial that the admission of Red China to the United Nations was a legal and not a moral question. But the hands of the Chinese Communists are dripping with the blood of American boys in Korea, and that, to me, involves a moral and not a legal question. Communists already in the United Nations have made a farce of that organization from the standpoint of preventing unprovoked aggression and the admission of another Communist nation will merely prove the statement of my grandfather that "the tendency of everything is to get more so."

It is my deliberate opinion that if our nation joins an international program of appeasing Communism the free world is doomed. I had hoped that the other free nations would recognize this danger and stand behind us; but if they do not I believe we still have an alternative better than appeasement to prevent a third world war. That is to build as rapidly as possible during the next three years a fleet of not less than 600 B-52 bombers capable of flying to Russia from bases we own with any type of bomb we have and then returning. Those bombers would cost possibly four billion dollars but that is a small fraction of the amount we already have spent in an effort to obtain dependable allies. We still have in our foreign aid program more than ten billion dollars of unexpended funds, not counting the three and a half billion the President is requesting this year. Perhaps we should include in our reappraisement of foreign policy the question of whether or not some of that money might better be spent on a strategic air force which will make it plain to the Communist world that if the Communists start World War III they can't win it.

The only bright spot on a dark horizon is the commencement of a religious revival in Europe. It could signal a turn of the tide. In the meantime I can't trust co-existence with outlaws except under the protecting arm of a strong police force.

Queen Caroline, the wife of George IV, was known as the "Unhappy Queen of England."

Abigail Adams, President Adam's wife, is supposed to have hung the family wash in the White House.

EGG PRODUCERS CAUGHT IN PRICE SQUEEZE

There's an egg price-feed cost" squeeze on, and Virginia's poultrymen are caught right in the middle.

Robert J. Krueger, associate agricultural economist at VPI, explains that since January the price of eggs to Virginia producers has declined sharply, while the cost of poultry feed has just about maintained a status quo. This situation has cut deep into the profits of producers.

Krueger does have a suggestion for poultrymen who are looking for some relief from the squeeze. "Produce clean eggs."

He says from 10 to 25 percent of the eggs produced are soiled and dirty when they are gathered. This percentage varies with conditions of poultry houses and nests. Eggs which have the internal characteristics of Grade A, but have a soiled shell usually are sold at Grade C. This may mean a decrease of as much as one-third in the price received by producers. Regardless of whether your egg buyer pays on a graded or ungraded basis, you will get a higher price for clean eggs.

Producing clean eggs means providing conditions that keep eggs clean. In most cases it involved very little extra time and expense. It merely means a change in customary practices. For instance:

Provide deep nests—15 inches high with a 7- to 8-inch board along the front to keep the nesting material inside. Provide clean nests — fill them with 4 to 5 inches of fine, clean absorbent material. Be sure there is enough nest space — allow one square foot of space to 5 or 6 hens. Gather eggs frequently—three times a day. Keep floors dry—prevent wet floor litter by proper ventilation keep storms from blowing in open windows, and use guards over drinking fountains so the birds can't throw water on the litter while drinking.

COMMISSION REJECTS BID

Recently the Commission of Game and Inland Fisheries went over the bids for construction work on further development of Hog Island as a winter feeding ground for wildfowl. All bids were rejected, with arrangements being made by the Commission to construct levees and to develope the project with its own personnel.

Try a Classified Adv.

Conduct Nationwide Drive to Reduce Blasting Cap Accidents

Many children are victims of blasting cap accidents each year. Some lose fingers and hands, other are blinded.

In a cooperative effort to cut down these unnecessary accidents the United States Post Office Department and Bureau of Mines have joined forces in a nation-wide educational campaign to alert boys and girls to the danger of blasting caps in inexperienced hands.

A two-color poster to inform children what blasting caps are and warn them to leave them alone was distributed for display in 40,000 Post Offices across the nation. In big red type the posters warn boys and girls "Don't Touch Blasting Cap." It shows four different types of blasting caps and admonishes youngsters to report to a policeman or sheriff, or some other adult, if they find one.

Blasting caps are shiny, pencil-sized metallic cartridges which, when inserted into sticks of dynamite and set off by a burning fuse or electric charge, trigger the dynamite's explosion. The caps in themselves are dangerous since they contain a powder charge that can be set off by careless handeling, shock, or heat. Fragments from the cap's disintergrating metal casing can punture an eye, rip a hand, or in extreme cases, cause death.

Great expansion in mining, road construction and other essential American industries has greatly increased the demand for commercial explosives. And where dynamite is used, whether it be for clearing a field of stumps or building a skyscraper, blasting caps also must go.

A decade or so ago, there were hundreds of blasting cap accidents a year. Largely through a nation wide safety program, such accidents have been markedly reduced in recent years. Although this was a major accomplishment, in face of dynamite's growing use and the large increase in child population, even a single blasting cap injury is too many.

Last year the National Education Association, the Boy Scouts, the international associations of police chiefs and fire chiefs, the National Sheriff's Association, together with the Post Office Department, the United States Bureau of Mines, and many other national organizations helped distribute and display about 400,000 safety posters and several thousand boards on which were mounted dummy blasting caps so that children can learn to know what they look like.

Despite this campaign, caps continue to be carelessly stored or lost. The Institute of Makers of Explosives, New York, coordinates the campaign to protect boys and girls from injury from blasting caps. They provide free posters and study discussion sheets for teachers and adults to use in explaining the dangers of blasting caps to youngsters and have available for loan a 15 minute film, 16 mm., "Blasting Cap" in color and sound.

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